

**Snowcrest Condominiums, Inc.**  
**Resolution**  
**To Create Special Assessment**

**WHEREAS**, Article VI of the By-Laws of Snowcrest Condominiums, Inc., grants power to the Board of Administrators to conduct Association business, and Article VI (2) (c) of the By-Laws of Snowcrest Condominiums requires the Board to maintain and keep in good state of repair all of the common elements defined in the Declaration, and Article XI, *Special Assessments (a)*, of the Declaration to Snowcrest Condominiums authorizes the Board of Directors to establish, determine, levy, and collect special assessments to accomplish such repairs as the Board determines necessary from time to time,

**IT IS THEREFORE NOW RESOLVED THAT** the following is hereby adopted as a necessary repair and maintenance schedule to be accomplished by the Association:

Work now underway to repair and replace defective siding and trim, and to paint the entire outsides of both buildings will be completed, and

The entire cedar fence owned by the Association will be replaced,

and the mail box structures will be replaced or repaired, and

the mortar in all masonry elements will be re-pointed as needed to extend the life of those masonry surfaces, and

the asphalt drive will be ground up and relayed and engineered to ensure proper drainage away from driveways and garages, and

The entrance brick structures will be repaired where needed.

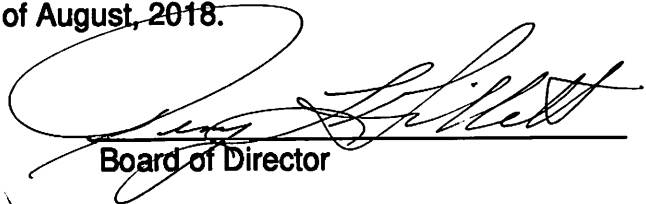
This work will take place over the next 5 years with as much work being accomplished each year as funds permit.

To pay for these projects and to replace funds spent from the reserve on work now in progress a Special Maintenance Assessment is hereby established. Each unit is assessed \$50 for the life of the work projected at this time to be five (5) years. Payments will be due on the first of each month beginning with September 1, 2018. The September 2018 assessment shall not be due until the 15<sup>th</sup> of September.

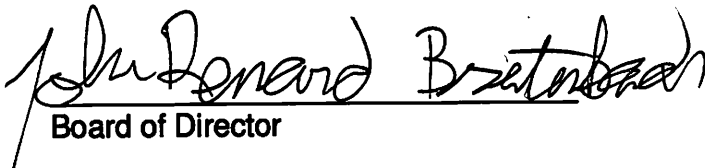
Done, signed and adopted this 31st day of August, 2018.



Board of Director



Board of Director



Board of Director

Board of Director